

May 23, 1983

LB 626

PRESIDENT: The question is I guess on the advancement of the bill. Senator...whose bill is it? Senator DeCamp.

SENATOR DeCAMP: I would make a closing when we are ready, if we are ready. Are we ready?

PRESIDENT: Does anyone wish to speak on the motion to advance LB 626? I recognize you to close.

SENATOR DeCAMP: Mr. President, Senator Beutler raised some awfully good points, those points included the fact that the bill was brought in very late, that it did get some special treatment, no question about it. And I acknowledged that full well on the floor and we acknowledged it was kind of a if you want to use the word unique case or special case, we did give it special treatment. However, I would point out that in order to accommodate individuals in this Legislature, the amendments that I put on that bill were just about everything that anybody reasonably offered. Examples, Senator Howard Peterson, Senator Wesely. Senator Beutler mentions the amendments that were changed, but remember we did include his antidiscrimination items, his targeting of money to small business, most of his acquisition whether accidental, intentional, fate or whatever. Senator Wesely had some. Senator Schmit had some. All of these were worked into the amendment I offered and I think everybody got just about what they wanted that was reasonable. Senator Chambers, maybe the classic case of all, for the first time this bill is going to target money by order of the law into low income housing, first time specifically. So I think everybody has improved the bill a little. I would urge its advancement. There are those that have serious reservations about bonds, this type of funding, this type of financing, and I don't question those serious reservations. As I have suggested before, it is a fact of life that the United States Congress started this policy. Every state is utilizing this form of financing and I think this form of financing is maybe the substitute or the equivalent for the average and middle class business and individual for providing financing for their projects with some of the same tax breaks that go to the larger more wealthy individuals and businesses. I am not saying it is all right or the whole system is right, it happens to be a fact of life, and I think we have to offer this competitive form to the middle or average individuals and businesses. I would urge you to advance the bill.